

SALE

CREATIVE PLANNING BUSINESS SERVICES

220 Park Ave South Saint Cloud, MN 56301



OFFERING SUMMARY

| | |
|----------------|-----------------|
| Building Size: | 23,688 SF |
| Lot Size: | 1.89 Acres |
| Price / SF: | \$214.28 |
| Cap Rate: | 8% |
| NOI: | \$403,320 |
| Year Built: | 2005 |
| Renovated: | 2024 |
| Zoning: | PUD37 |
| Market: | Saint Cloud MSA |

LOCATION OVERVIEW

Property is conveniently located just one block off of 2nd Street (27,000 VPD traffic count) a major retail and business hub. Excellent location with close proximity to major thoroughfares (Highway 23, Hwy 15, 2nd Street & Division Street), major retailers, restaurants and more. Saint Cloud is a MSA serving over 200,000 and is approximately 60 miles northwest of the Twin Cities.

DEMOGRAPHICS

| | 3 MILES | 5 MILES | 10 MILES |
|-------------------|----------|----------|----------|
| Total Households | 23,961 | 42,666 | 54,561 |
| Total Population | 60,573 | 107,003 | 140,168 |
| Average HH Income | \$73,997 | \$78,752 | \$87,418 |

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**COLDWELL BANKER
COMMERCIAL**
ORION REAL ESTATE
ADVISORS

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PROPERTY DESCRIPTION

CBC Orion Real Estate Advisors are pleased to offer For Sale the Creative Planning Business Services property located in Saint Cloud, MN. The subject property is a single-tenant, 23,688 square foot high quality office building – 100% NNN leased by Creative Planning Business Services. The investment offers a solid going in Cap Rate of 8% with approx. (6) Six years of lease term remaining on its initial lease term. The lease contains attractive 2.5% annual rental increases, with one-five year renewal option to extend. This property offers an investor a strong rental income stream with rental growth in a strong market.

Building consists of one – single story high quality granite/stucco & glass office building consisting of 23,688 SF building on 1.89 acres. The tenant, Creative Planning Business Services (S&P BB rating), is one of the largest financial services companies in North America. Creative Planning (f/k/a BerganKDV) has been in the building since 2005. Additionally, in 2024 the property has undergone substantial property enhancements with over \$645,000 invested.

Building amenities include high quality office finishes, ample parking at the door, fully sprinkled, attractive granite & glass exterior, extensive landscaping, and much more. Excellent opportunity to acquire this fully stabilized high quality 100% occupied single tenant NNN leased investment property with long term lease in place. Excellent 1031 exchange opportunity.

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